



## **Global Conference on Medical and Health Sciences**

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### **PRACTICE OF ATTRACTING GRANTS, FUNDS AND INTERNATIONAL FINANCIAL RESOURCES IN HIGHER EDUCATION**

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Higher education institutions today operate in a complex and competitive global environment, where securing sufficient financial resources is crucial for sustaining academic excellence, research, and innovation. Traditional funding sources, such as government allocations and tuition fees, are often insufficient to cover the increasing costs of infrastructure, faculty development, scientific research, and student services. Consequently, the practice of attracting grants, funds, and international financial resources has become an essential strategy for universities aiming to ensure financial stability and enhance their global competitiveness.

International grants and funding opportunities, offered by government agencies, multinational organizations, and private foundations, provide universities with additional resources to implement research projects, expand educational programs, and develop innovative initiatives. For example, programs sponsored by the European Union, the United Nations, and the United States Agency for International Development (USAID) support collaborative research, student mobility, and capacity-building activities. Accessing these funds allows universities to diversify income streams and reduce dependence on domestic financial sources.

Moreover, international financial resources facilitate partnerships and cooperation with global institutions, fostering knowledge exchange and research



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collaboration. Participation in joint projects and consortiums not only brings funding but also enhances institutional visibility, credibility, and access to cutting-edge scientific knowledge. Universities that successfully attract international grants can also provide scholarships, internships, and training opportunities for students and faculty, thereby improving overall academic quality.

The practice of obtaining grants and funds requires strategic planning, professional management, and compliance with donor requirements. Universities must develop dedicated offices for grant management, train staff in proposal writing, budgeting, and reporting, and establish transparent mechanisms for monitoring project outcomes. Digital platforms and databases that track funding opportunities, application deadlines, and performance indicators are increasingly employed to streamline the process and improve efficiency.

In the context of modern globalization, the higher education system is becoming not only an important component of the national economy, but also a key platform for international cooperation and innovative development. The acceleration of science, technology and digital transformation processes requires higher education institutions to attract additional financial resources. Therefore, grants, various funds and funds from international financial institutions are recognized as one of the important sources of development of higher education.

World experience shows that in developed countries, higher education institutions widely use grants and funds from international funds, along with the state budget. For example, the European Union's Horizon Europe and Erasmus+ programs play an important role in financing scientific research, academic mobility and innovation projects. In the USA, a large amount of financial resources are attracted through the National Science Foundation (NSF), the World Bank, private charitable foundations and university endowment funds.



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These mechanisms serve to increase the scientific potential of universities, modernize infrastructure and take high places in international rankings.

In Asian countries, in particular, South Korea, China and Singapore, strategic research is financed through international grants and scientific foundations. Special departments for attracting grants operate in the universities of these countries, and the system of scientific project management has been established at a professional level. As a result, grant funds serve to create innovative products and their commercialization.

In recent years, Uzbekistan has also been implementing important reforms in the higher education system to expand international cooperation and attract grant funds. Universities are implementing scientific and educational projects in collaboration with international organizations, foreign universities and financial institutions. Work is underway to establish laboratories based on international grants, introduce joint educational programs, and expand the exchange of professors and teachers and students.

At the same time, the practice of attracting grants and international financial resources has not yet been fully systematized. There is a need to further improve the grant writing capacity of universities, project management experience and financial monitoring mechanisms. This article analyzes the practice of attracting grants, funds, and international financial resources in higher education based on world experience and the conditions of Uzbekistan.

The attraction of grants and international financial resources in higher education depends on several strategic factors. First, universities must have special structures that coordinate grant activities. Grant offices play an important role in searching for projects, preparing applications, and maintaining financial reports. Second, the level of scientific potential and international cooperation determine the possibility of attracting grants. Integration into international cooperation



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networks, joint research, and academic mobility increase the likelihood of receiving grants.

Third, financial management and transparency mechanisms are important. International donors require targeted use of funds and accountability. Therefore, the internal audit and monitoring system needs to be improved.

Positive developments are observed in attracting grants in the conditions of Uzbekistan, but there are some problems. In particular, insufficient experience in writing projects, the level of knowledge of foreign languages, and limited international scientific cooperation affect the volume of grants. It is also important to reduce bureaucratic obstacles in the management of grant funds.

In higher education, the attraction of grants, funds and international financial resources is an important factor in ensuring the financial stability of universities and increasing their scientific potential. World experience shows that grant funds play a major role in innovative development, modernization of infrastructure and improving the quality of education. Universities can have a sustainable financial model only if, in addition to the state budget, they establish active cooperation with international funds, scientific programs and charitable organizations.

Important steps are being taken in the higher education system of Uzbekistan to attract international grants and funds. The volume of grant funds is increasing through participation in international programs, joint scientific projects and academic exchange programs. This process serves to strengthen scientific potential, establish modern laboratories and improve personnel skills.

However, a systematic approach is needed to increase the efficiency of attracting grants. First of all, it is necessary to form professional teams in grant writing and project management at universities. Expand international scientific cooperation, encourage the study of foreign languages